Patel Rupam Dineshkumar

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Technical Picks

Canara Robeco Asset Management Company Limited	
Reco Price	**₹262**
Call Buy	
Target Price	**₹300/323**
Stop Loss	**₹ 240**
Time Frame	

Rationale for Recommendation.

Canara Robeco AMC has witnessed a strong breakout above the ₹258–260 resistance zone, backed by a sharp rise in volumes, indicating renewed buying interest and positive momentum. Although the stock has seen some profit booking after the breakout, it continues to trade above its breakout level, suggesting that the bullish structure remains intact. A sustained move above ₹262-264 could pave the way for further upside towards ₹300–323, while ₹240 should act as an important support and stop-loss level. The overall price action remains constructive, making the stock attractive from a buy-

on-dips perspective with a positive near-to-medium-term outlook.